

**Minutes of the Finance and Advisory Board
March 27, 2006**

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Meeting Called to Order at: 7:15 pm

Location: Town Hall, 3rd floor meeting room

Members In Attendance: Robin O'Malley, Lisa Burke, Phil Cannon, Mike Sweat, Reggie Tardif, Walter Clemons, Ruth Stewart

Guests: Steve Epstein, Don Cudmore, Elaine Shuttleworth, George Moker, Larry Borin, Daryl Barta, Steve Delaney

Minutes Taken by: Robin O'Malley

Met prior to Selectmen's meeting: The latest warrant draft was passed out. The board reviewed the articles. We discussed that the FinCom is expected to make a decision on the share of the budget variance of \$811,550. The FinCom is holding further comment on this until we have reviewed the budget further.

Recessed and went to Selectmen's meeting, 7:45 p.m.

Reconvened at 8:55 p.m.

School Committee: The School Committee presented their version of how to share the deficit. There was much discussion on how they came up with certain numbers, how per pupil spending is calculated and why they need to increase their budget by \$1,257,738. The FinCom came to the agreement that the school has reviewed their budget whereas the town side does not appear to have gone through the same process. It was agreed that the FinCom would meet an hour earlier on Wednesday, March 29th at 6:00 to review the town budget. At 7:00, the school committee will join us and then that budget will be discussed.

All members are encouraged to review the budget prior to the Wednesday meeting.

Motion to adjourn 10:00 pm
Lisa moved, Phil 2nd
Meeting adjourned